

Parsippany-Troy Hills Township Schools

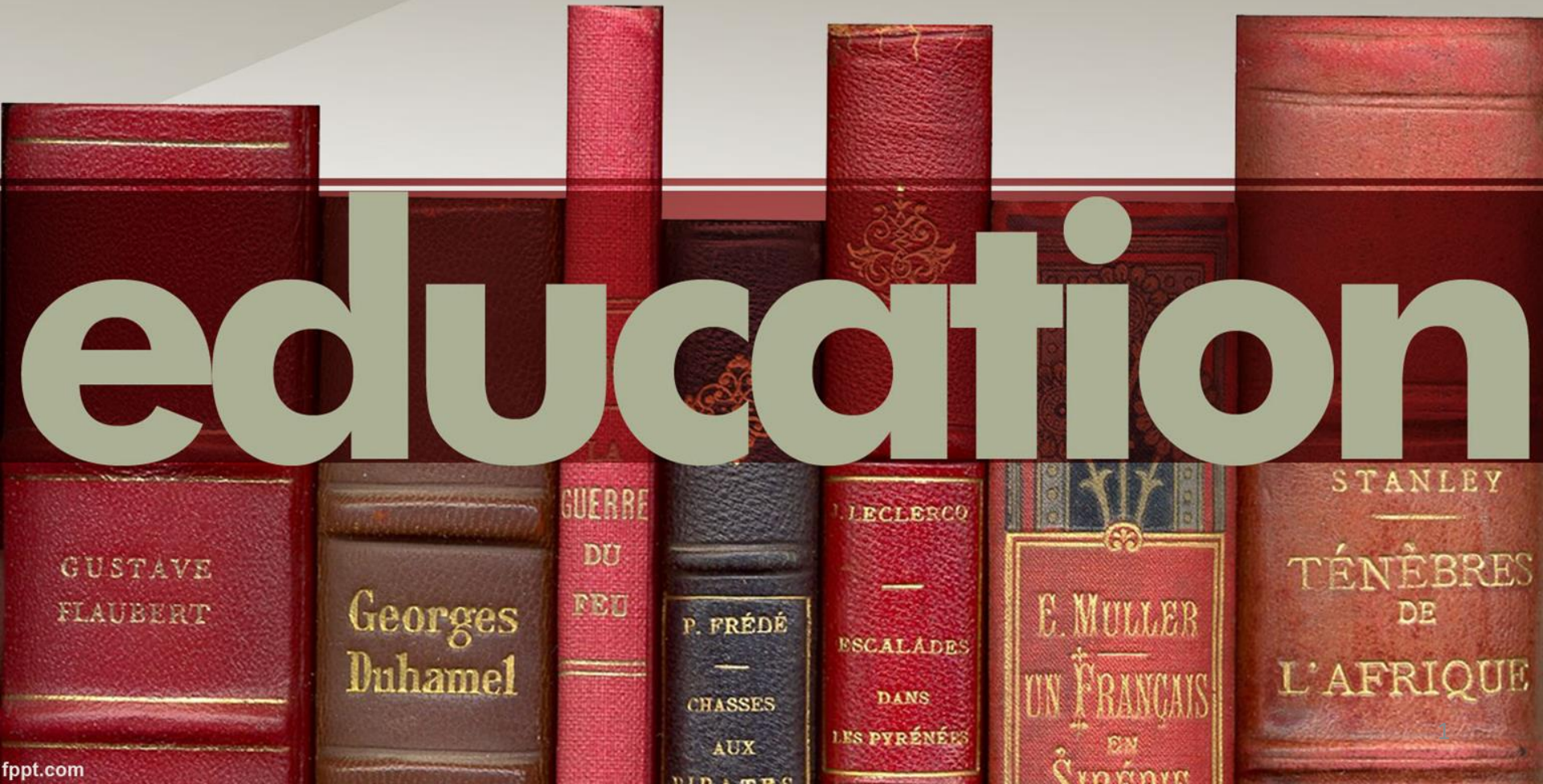
2020-2021 Tentative Budget

Board of Education Public Hearing April 30, 2020

Virtual Meeting

Presented by Dr. Barbara Sargent, Superintendent of Schools

education



Budget Timeline

Board of Education Meeting

March 12, 2020

Tentative Budget Approved

*The total budget amount cannot be increased
after the tentative Budget Approval.*

Budget Discussion - Board of Education Meetings

March 26, April 14

Public Hearing & Budget Adoption

April 30, 2020

education 2

Parsippany-Troy Hills Township Schools Mission Statement

The mission of the Parsippany-Troy Hills Township School District, in partnership with families and the greater community, is to challenge and nurture all students academically and to develop confident learners who are compassionate, generous, appreciative, and invested in their diverse world. This will be accomplished through innovative opportunities that inspire life-long learning, critical thinking and problem solving, creative exploration, and the democratic collaboration among students and staff.



education

Strategic Goals

- **Our district will create an innovative and rigorous educational experience in a borderless learning community that produces creative students who are problem solvers and self-directed individuals.**
- **All students will receive social and emotional support to become adaptable, confident citizens who embody self-awareness and strong interpersonal skills, capable of responsible decision-making and managing their emotions and behaviors.**
- **Our community of adult learners will be fully engaged in professional growth experiences which enable them to continuously hone their craft and maximize student achievement.**

education

2020-2021 Budget Directive

To direct the administration to adhere to the following goals in the construction of the 2020-21 school operating budget:

- Manage and control expenses in the operating budget with the goal of achieving an end of the year surplus of 2.5% of the total operating budget
- Provide adequate funding that does not diminish, to the greatest degree possible, current services to students, including facilities and security and support the goals of the Strategic Plan.
- Ensure a tax levy of 2% exclusive of the SGLA (spending growth adjustments) and banked cap.



education

The 2020-2021 Budget provides for:

- ❖ Science instructional materials, including new kits for the elementary Life Science units, updated middle school textbooks/online resources, and high school Biology textbooks/online resources.
- ❖ New materials for high school Robotics classes.
- ❖ Additional novels at the middle and high schools.
- ❖ Professional development to support new STEM opportunities and a 3-year sequence of courses leading to CCNA certification.
- ❖ Additional staff to support the growing elementary Strings program, Mandarin Chinese, additional Special Education enrollments, and a school-based therapeutic program (Tier I and II).
- ❖ Renewal of *Go Math* textbook and online program for K-5.
- ❖ Continued security through our partnership with the Township for School Resource Officers and Class III Officers.

education

Additional State Aid for 2020-2021

We received additional State Aid for 2020-2021 in the amount of \$914,932 which will be applied toward:

1. Negotiated salaries and benefits increased 3.64% as a result of concluded negotiations, additional staff hired for 2019-20 and new hires for 2020-21 **\$3,279,047**
2. Student enrollment at Morris County Vocational Technical School has increased over the last three years **\$625,523**
3. Increased transportation costs **\$335,000**
4. Technology enhancements **\$99,864**

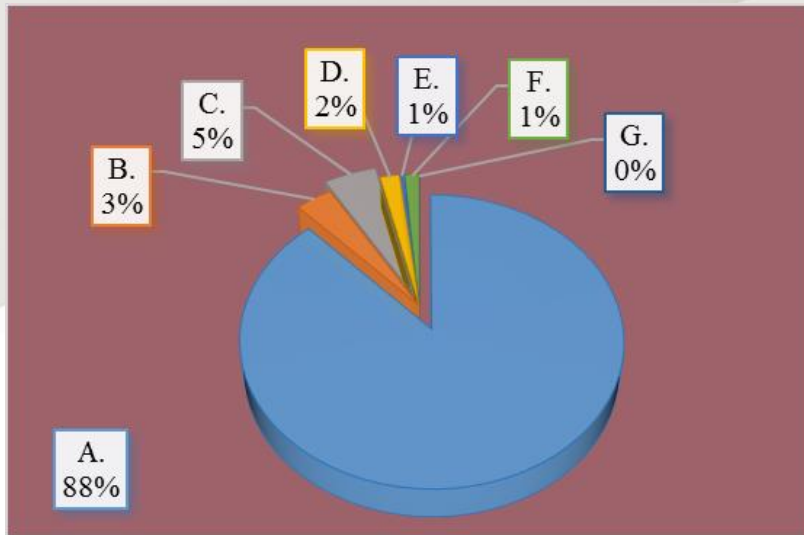
education 7

Capital Projects

- ❖ Main Gymnasium Floor, Bleacher, and Curtain Replacement at PHS
- ❖ Partial Roof Replacement at PHHS
- ❖ District-wide Door Replacements
- ❖ District-wide Flooring Replacements
- ❖ Gymnasium Fans at both high schools
- ❖ Air-Conditioning Units at PHS and BMS
- ❖ District-wide Paving and Concrete Work

education

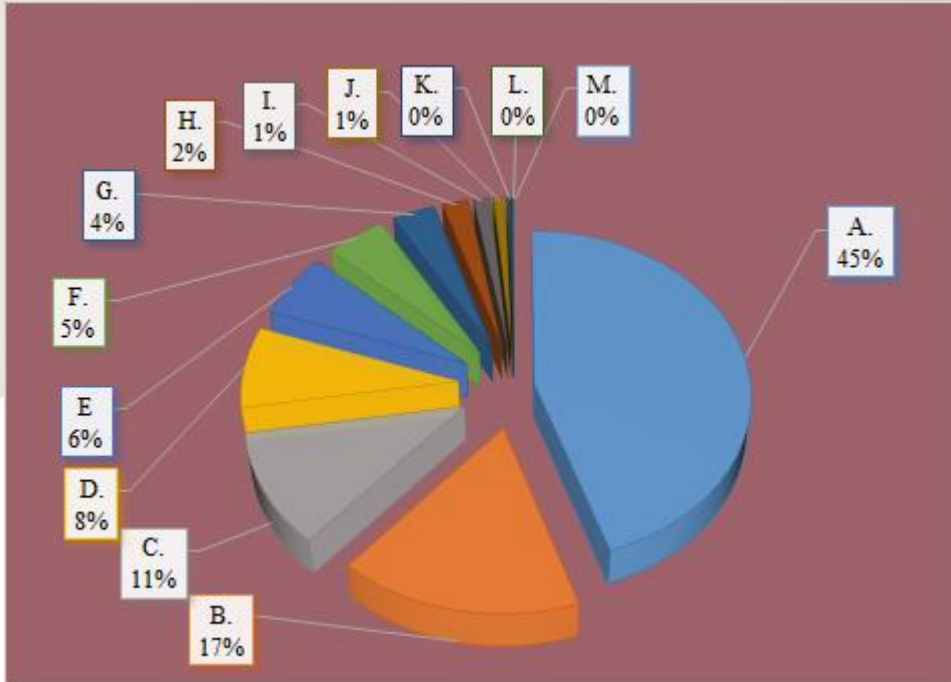
Revenue Sources



A.	Local Taxes – General Fund	\$142,597,014
B.	Fund Balance – General Fund	5,583,292
C.	Federal/State Aid	7,881,024
D.	Local Taxes – Debt Service	2,816,017
E.	Miscellaneous Revenue	825,000
F.	State/Federal Grants	2,155,963
G.	District Reserves Interest	5,000



Budget Appropriations



A.	Instruction	\$72,084,821
B.	Employee Benefits	26,619,273
C.	Support Services	17,939,500
D.	Oper./Maintenance	12,918,749
E.	Administration	10,116,135
F.	Transportation	8,491,672
G.	Capital Outlay	5,807,286
H.	Debt Service	3,390,450
I.	State/Federal Programs	2,104,721
J.	Health Services	1,530,144
K.	Transfer to Charter	543,059
L.	Legal	235,000
M.	Auditor	82,500

education

How Are the Taxes Calculated?

<u>Tax Levy Calculation Components</u>	<u>Proposed 20-21</u>	<u>Tax Levy \$145,413,031</u> <i>(includes Debt Service)</i>
19-20 Balance of Taxes to be Collected		\$69,900,497
New Debt Service		2,816,017
1/2—20-21 Tax Levy		<u>71,298,507</u>
TOTAL		\$144,015,021
Ratables		\$7,251,292,350
Tax Rate .01986		
Cost of Average Home		\$311,371
Tax for Average Home 2020-2021		\$6,184.02
Minus 2019-2020 Taxes		<u>\$6,035.20</u>
Increase		\$148.82

education

Tax Impact

Tax Increase \$148.82

Calculations based on average home assessed at
\$311,371

education

Public Hearing & Budget Adoption
April 30, 2020

education