

Horizon Blue Cross Blue Shield
of New Jersey provides
tools to help members
lower out of pocket costs.



FSA Benefits:

- 📄 Tax Advantages
- 👤 Stays With the Company
- ⊕ Supplements an HSA



Introducing Horizon MyWaySM FSA

A Flexible Spending Account (FSA) is an account you can use to save and pay for out-of-pocket medical and dependent care expenses. Both you and your employer can contribute to FSAs pre-tax, and the funds can be used to pay for qualified expenses not paid for by your health plan. Depending on your tax bracket, an FSA can help you save as much as 10 to 40 percent on most of these costs.¹ FSAs are only available if your employer offers them and are not portable.

Is an FSA right for you?

- **Medical:** You'd like to supplement your health care savings pretax to pay for qualified out-of-pocket medical expenses.
- **Dependent Care:** You have a qualifying child under 13 years old—or a relative who isn't physically or mentally capable of caring for themselves—who lives with you for more than half the year.

When you enroll:

- Plan to contribute only what you think you'll need within the plan year. Unused funds may be forfeited back to your employer, so plan wisely.
- Keep an eye out for your Spending Account I.D. number in the mail.
- Watch for your Horizon MyWay Visa[®] Debit Card in the mail as well, if your employer includes it in your plan.

How a Medical FSA Works:

Decide how much you want to set aside for medical, dental and vision costs within the plan year.

Throughout the year, the amount you select will be withheld pretax from your pay and put into your FSA.

Your total FSA contribution is available from day one, even if it has not all been deposited into your account.

Pay your out-of-pocket medical bills using a Horizon MyWay Visa[®] Debit Card or by submitting a claim online.

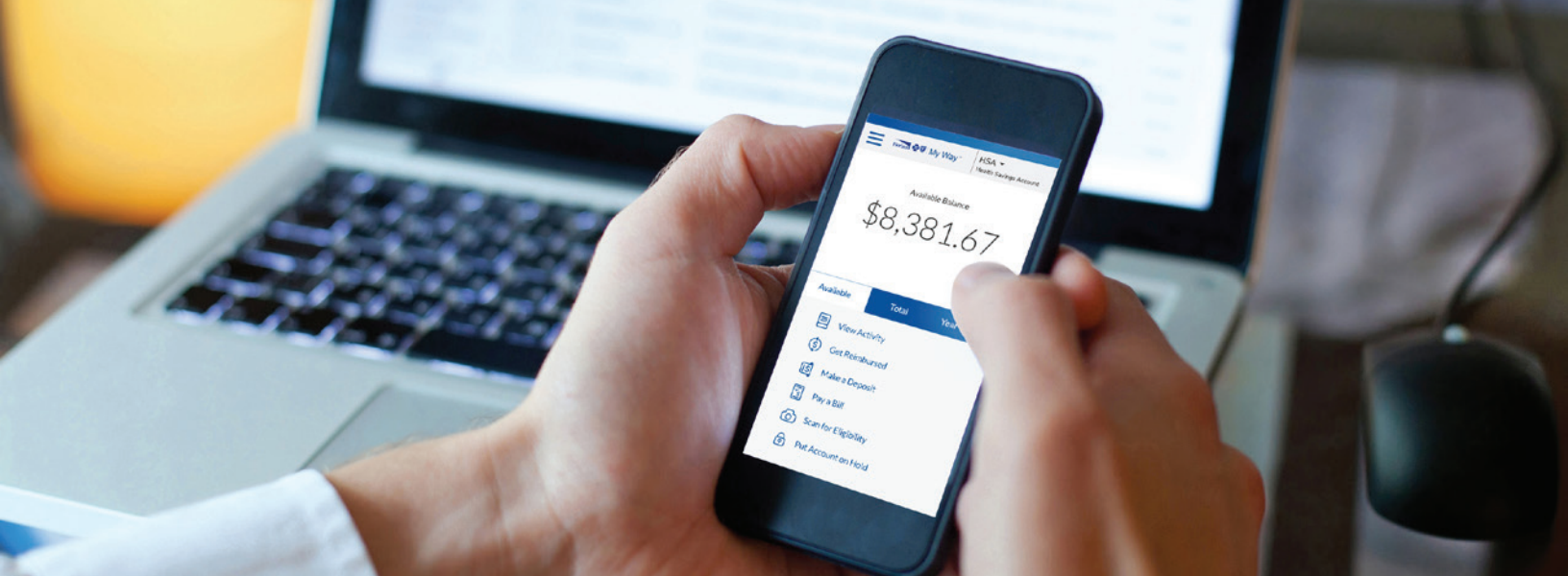
How a Dependent-Care FSA Works:

Decide how much you want to set aside for dependent-care costs within the plan year.

Throughout the year, the amount you select will be withheld pretax from your pay and put into your FSA.

Once the money has been deposited, it's ready to use. Simply submit receipts for dependent-care costs and get reimbursed up to the available balance in your account.

¹ See your tax advisor with questions.



Pay for health care expenses tax-free

Use your Medical FSA to pay for:

- Medical expenses that your plan doesn't cover, including:
 - Out-of-pocket expenses until you reach your deductible
 - Copayments, coinsurance and prescription drugs
- Dental and vision care not covered by your health plan

You can't use your Medical FSA to pay for:

- Health insurance monthly premiums
- Expenses that aren't related to medical treatment or care as defined by the IRS

Use your Dependent Care FSA to pay for:

- Costs related to the care of qualifying dependents

Heads up!

For both Medical and Dependent Care FSAs, it's important to save all your receipts and explanation of benefits (EOB) statements to validate expenses, as required by the IRS.

We're Here for You

When you partner with Horizon *MyWay* you'll get 24/7 support:

Friendly Portals - Enjoy a simple user experience when you sign in.

Mobile App - Manage your account from the palm of your hand.

Expert Assistance - Enjoy access to a dedicated team of experts every step of the way.



Horizon MyWaySM Mobile App

The Horizon MyWay app offers members a range of tools to manage their health spending and savings accounts. Available January 2019.



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